

# CMA Final Course

## CHAPTER WISE TEST SERIES FOR June 2025

STUDENT CAN ATTEMPT ANY TEST TILL 30<sup>th</sup> June 2025

- **Note:** If a student is opting for only a few subjects, then he/she can check the Syllabus of the related subjects only
- Latest Exam Pattern of ICMAI (Lengthy application based questions, Lengthy MCQs, unseen questions etc.) are thoroughly included in the papers. **The papers will be lengthier than the test papers of the previous attempts.**
- All amendments applicable for **June 2025** are included in the test papers.
- New Course Study Notes will be provided with unlimited doubt solving till the exams.
- **Live new MCQs/Case Study MCQ Test series** will be provided with proper detailed reason.
- **New questions other than ICMAI** will be provided as per latest pattern of ICMAI (Refund guaranteed if new questions are not provided)

## CORPORATE AND ECONOMIC LAWS (CEL)

<b>Section A: Corporate Laws</b>			
<b>Date</b>	<b>Test No.</b>	<b>Chapter No.</b>	<b>Chapter Name</b>
20-1-2025	Test – 1	CH – 1	The Companies Act, 2013 (part-1)(Unit 1.1.to 1.5)
27-1-2025	Test – 2	CH – 1	The Companies Act, 2013(part-2) (Unit 1.6.to 1.9)
3-2-2025	Test – 3	CH – 2	Insolvency and Bankruptcy Code, 2016
9-2-2025	Test – 4	CH – 3	Corporate Governance and Social Responsibility and Sustainability
<b>Section B: Economic Laws and Regulations</b>			
16-2-2025	Test – 5	CH – 4	SEBI Regulations
23-2-2025	Test – 6	CH – 5	The Competition Act, 2002
2-3-2025	Test – 7	CH – 6	Foreign Exchange Management Act, 1999
9-3-2025	Test – 8	CH – 7	Laws and Regulations related to Banking Sector
16-3-2025	Test - 9	CH - 8	Laws and Regulations related to Insurance Sector

23-3-2025	Test - 10	CH – 9	Specific Legal Provisions related to MSME Sector
29-3-2025	Test - 11	CH - 10	Laws and Regulations related to Cyber Security and Data Privacy
4-4-2025	Test - 12	CH - 11	Laws and Regulations related to Anti-Money Laundering
11-5-2025	<b>FULL TEST – 1</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS</b>
18-5-2025	<b>FULL TEST – 2</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS</b>

## **STRATEGIC FINANCIAL MANAGEMENT (SFM)**

<b>Section A: Investment Decisions</b>			
<b>Date</b>	<b>Test No.</b>	<b>Chapter No.</b>	<b>Chapter Name</b>
22-1-2025	Test – 1	CH – 1	Investment Decisions, Project Planning and Control
29-1-2025	Test – 2	CH – 2	Evaluation of Risky Proposal for Investment Decisions
5-2-2025	Test – 3	CH – 3	Leasing Decisions
11-2-2025	Test – 4	CH – 4	Securitization
<b>Section B: Security Analysis and Portfolio Management</b>			
18-2-2025	Test – 5	CH – 5	Introduction
25-2-2025	Test – 6	CH – 6	Equity and Bond Valuation and Evaluation of Performance
4-3-2025	Test – 7	CH – 7	Mutual Funds
11-3-2025	Test – 8	CH – 8	Portfolio Theory and Practice
18-3-2025	Test – 9	CH – 9	Asset Pricing Theories
25-3-2025	Test - 10	CH – 10	Portfolio Performance Evaluation and Portfolio Revision
31-3-2025	Test - 11	CH – 11	Efficient Market Hypothesis
<b>Section C: Financial Risk Management</b>			
6-4-2025	Test - 12	CH – 12	Risks in Financial Market
10-4-2025	Test – 13	CH – 13	Financial Derivatives - Instruments for Risk Management
<b>Section D: International Financial Management</b>			
15-4-2025	Test – 14	CH – 14	The International Financial Environment
20-4-2025	Test – 15	CH – 15	Foreign Exchange Market
24-4-2025	Test – 16	CH – 16	Foreign Exchange Risk Management
<b>Section E: Digital Finance</b>			
27-4-2025	Test – 17	CH – 17	Digital Finance
13-5-2025	<b>FULL TEST – 1</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS</b>
20-5-2025	<b>FULL TEST – 2</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING</b>

		<b>WHOLESYLLABUS</b>
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## **DIRECT TAX LAWS AND INTERNATIONAL TAXATION (DIT)**

<b>Section A: Direct Tax Laws</b>			
<b>Date</b>	<b>Test No.</b>	<b>Chapter No.</b>	<b>Chapter Name</b>
24-1-2025	Test – 1	CH – 1	Assessment of Income and Computation of Tax Liability of Various Entities
31-1-2025	Test – 2	CH – 2	Tax Management, Return and Assessment Procedure
7-2-2025	Test – 3	CH – 3	Grievance Redressal
13-2-2025	Test – 4	CH – 4	Penalties and Prosecutions
20-2-2025	Test – 5	CH – 5	Business Restructuring
27-2-2025	Test – 6	CH – 6	Different Aspects of Tax Planning
6-3-2025	Test – 7	CH – 7	CBDT and Other Authorities
13-3-2025	Test – 8	CH – 8	E-commerce Transaction and Liability in Special Cases
20-3-2025	Test – 9	CH – 9	Income Computation and Disclosure Standards (ICDS)
27-3-2025	Test – 10	CH – 10	Black Money Act, 2015
2-4-2025	Test – 11	CH – 11	Case Study
<b>Section B: International Taxation</b>			
8-4-2025	Test – 12	CH – 12	Double Taxation and Avoidance Agreements (DTAA) [Sec.90, 90A and 91]
12-4-2025	Test –13	CH – 13	Transfer Pricing
17-4-2025	Test – 14	CH – 14	GAAR
15-5-2025	<b>FULL TEST – 1</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS</b>
22-5-2025	<b>FULL TEST – 2</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS</b>

## **STRATEGIC COST MANAGEMENT (SCM)**

<b>Section A: Strategic Cost Management for Decision Making</b>			
<b>Date</b>	<b>Test No.</b>	<b>Chapter No.</b>	<b>Chapter Name</b>
26-1-2025	Test – 1	CH – 1	Introduction to Strategic Cost Management
2-2-2025	Test – 2	CH – 2	Quality Cost Management
9-2-2025	Test – 3	CH – 3	Decision Making Techniques
15-2-2025	Test – 4	CH – 4	Activity Based Management and Just in Time (JIT)
22-2-2025	Test – 5	CH – 5	Evaluating Performance
<b>Section B: Quantitative Techniques in Decision Making</b>			
1-3-2025	Test – 6	CH – 6	Linear Programming

8-3-2025	Test – 7	CH – 7	Transportation
15-3-2025	Test – 8	CH – 8	Assignment
22-3-2025	Test – 9	CH – 9	Game Theory
28-3-2025	Test – 10	CH – 10	Simulation
3-4-2025	Test – 11	CH – 11	Network analysis – PERT, CPM
9-4-2025	Test – 12	CH – 12	Learning Curve
14-4-2025	Test – 13	CH – 13	Business Application of Maxima and Minima
19-4-2025	Test – 14	CH – 14	Business Forecasting Models –Time Series and Regression Analysis
22-4-2025	Test – 15	CH – 15	Introduction to Tools for Data Analytics
17-5-2025	<b>FULL TEST – 1</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS</b>
24-5-2025	<b>FULL TEST – 2</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS</b>

## **COST AND MANAGEMENT AUDIT (CMAD)**

<b>Section A: Cost Audit</b>			
<b>Date</b>	<b>Test No.</b>	<b>Chapter No.</b>	<b>Chapter Name</b>
21-1-2025	Test – 1	CH – 1	Basics of Cost Audit
28-1-2025	Test – 2	CH – 2	Companies (Cost Records and Audit) Rules, 2014 (as amended)
4-2-2025	Test – 3	CH – 3	Cost Auditor
10-2-2025	Test – 4	CH – 4	Overview of Cost Accounting Standards and GACAP
17-2-2025	Test – 5	CH – 5	Cost Auditing and Assurance Standards
24-2-2025	Test – 6	CH – 6	Cost Audit Programme
3-3-2025	Test – 7	CH – 7	Cost Audit Documentation, Audit Process and Execution
10-3-2025	Test – 8	CH – 8	Preparation and Filing of Cost Audit Report
<b>Section B: Management Audit</b>			
17-3-2025	Test – 9	CH – 9	Basics of Management Audit
24-3-2025	Test – 10	CH – 10	Management Reporting Issues and Analysis
30-3-2025	Test – 11	CH – 11	Management Audit in Different Functions
5-4-2025	Test – 12	CH – 12	Evaluation of Corporate Image
11-4-2025	Test – 13	CH – 13	Information Systems Security Audit
<b>Section C: Internal Control, Internal Audit, Operational Audit and Other Related Issues</b>			
16-4-2025	Test – 14	CH – 14	Internal Control and Internal Audit
21-4-2025	Test – 15	CH – 15	Operational Audit and Internal Audit under Companies Act, 2013
25-4-2025	Test – 16	CH – 16	Audit of Different Service Organisations
<b>Section D: Forensic Audit and Anti-Money Laundering</b>			
28-4-2025	Test – 17	CH – 17	Forensic Audit

30-4-2025	Test – 18	CH – 18	Anti-Money Laundering
12-5-2025	FULL TEST – 1		TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS
19-5-2025	FULL TEST – 2		TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS

## CORPORATE FINANCIAL REPORTING (CFR)

<b>Section A: Indian Accounting Standards</b>			
Date	Test No.	Chapter No.	Chapter Name
23-1-2025	Test – 1	CH – 1	Specific Accounting Standards
<b>Section B: Valuation of Shares, Accounting and Reporting of Financial Instruments and NBFCs</b>			
30-1-2025	Test – 2	CH – 2	Valuation of Shares (Including Determination of Goodwill, PostValuation of Tangible and Intangible Assets)
6-2-2025	Test – 3	CH – 3	Accounting of Financial Instruments
12-2-2025	Test – 4	CH – 4	NBFCs – Provisioning Norms, Accounting and Reporting
<b>Section C: Accounting for Business Combination and Restructuring (in Compliance with Ind ASs)</b>			
19-2-2025	Test – 5	CH – 5	Accounting for Business Combinations and Restructuring
<b>Section D: Consolidated Financial Statements and Separate Financial Statements (in Compliance with Ind ASs)</b>			
26-2-2025	Test – 6	CH – 6	Consolidated Financial Statements and Separate Financial Statements
<b>Section E: Recent Developments in Financial Reporting</b>			
5-3-2025	Test – 7	CH – 7	Recent Developments in Financial Reporting
<b>Section F: Government Accounting in India</b>			
12-3-2025	Test – 8	CH – 8	Government Accounting in India
14-5-2025	FULL TEST – 1		TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS
21-5-2025	FULL TEST – 2		TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS

## INDIRECT TAX LAWS AND PRACTICE (ITLP)

<b>Section A: Goods and Services Tax Act &amp; Rules</b>			
Date	Test No.	Chapter No.	Chapter Name
25-1-2025	Test – 1	CH – 1	Supply under GST - A Refresh
1-2-2025	Test – 2	CH – 2	Time of Supply (Advanced)
8-2-2025	Test – 3	CH – 3	Place of Supply

14-2-2025	Test – 4	CH – 4	Valuation (Advanced)
21-2-2025	Test – 5	CH – 5	Input Tax Credit (Advanced)
28-2-2025	Test – 6	CH – 6	Zero Rated Supplies and Deemed Exports
7-3-2025	Test – 7	CH – 7	TDS & TCS under GST
14-3-2025	Test – 8	CH – 8	E-way Bill
21-3-2025	Test – 9	CH – 9	GST Refunds- Inverted Duty Structure and Zero-rated Supplies
26-3-2025	Test – 10	CH – 10	GST Returns
1-4-2025	Test – 11	CH – 11	Accounts and Records
7-4-2025	Test – 12	CH – 12	GST Annual Return and GST Audit Return
13-4-2025	Test – 13	CH – 13	Transition to GST (Transitional Provisions)
18-4-2025	Test – 14	CH – 14	Dispute Resolution Mechanism under GST
23-4-2025	Test – 15	CH – 15	Inspection, Search, Seizure, Arrest and Prosecution
26-4-2025	Test – 16	CH – 16	Anti-profiteering
29-4-2025	Test – 17	CH – 17	Walkthrough of GSTN Portal
<b>Section B: Customs Act and Rules</b>			
1-5-2025	Test – 18	CH – 18	Valuation and Related Party Transactions
2-5-2025	Test – 19	CH – 19	Customs Procedures - Baggage & Courier / Post
3-5-2025	Test – 20	CH – 20	Manufacture in Bond
4-5-2025	Test – 21	CH – 21	Duty Drawback
5-5-2025	Test – 22	CH – 22	Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017
6-5-2025	Test – 23	CH – 23	Remission of Duties
7-5-2025	Test – 24	CH – 24	Refund
8-5-2025	Test – 25	CH – 25	Trade Facilitation Measures
9-5-2025	Test – 26	CH – 26	Export Promotion Schemes under Foreign Trade Policy
10-5-2025	Test – 27	CH – 27	Special Economic Zone Scheme (With Amended SEZ Rules)
16-5-2025	<b>FULL TEST – 1</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS</b>
23-5-2025	<b>FULL TEST – 2</b>		<b>TEST WILL CONSIST OF 100 MARKS COVERING WHOLESYLLABUS</b>

**NOTE:** INDIVIDUAL CHAPTERWISE TEST SERIES INCLUDE TESTS OF 75 – 120 MINUTES EACH

**FULL SYLLABUS TESTS ARE OF 3 HOURS EACH**

**ALL CHAPTERS MENTIONED ABOVE ARE BASED ON ICMAI STUDY MATERIAL**

DATES MENTIONED IN THE SYLLABUS ARE **FLEXIBLE**. STUDENT CAN POSTPONE THE TESTS & ATTEMPT AT ANY TIME AND ANY DAY TILL **30<sup>th</sup> June 2025**.

TEST PAPERS **INCLUDE MCQS & CASE STUDY MCQS** ALSO FOR THE APPLICABLE SUBJECTS